

## **GADCA Board of Directors Meeting Minutes**

**1/20/2022**

**Location: Virtual meeting via Zoom**

Board Attendees: Thomas Stephens, Charlie Waters, Kate Crawford, Susan McDowell

Meeting was called to order by Tommy Stephens at 4:00 PM

Agenda:

Approval of meeting minutes from 11/30/21 – motion from Susan McDowell, 2<sup>nd</sup> Charlie Waters. Motion passed.

Pre-opening checklist update. Stride staff and Executive Director provided update on current status of checklist items and progress.

Board development: All hands on deck approach to board development. Efforts discussed by Stride staff, and board staff. Contact made with Georgia Charter School Association about board development resources.

Stride staff provided marketing & enrollment update.

Loan/advance from Stride/K12. John Kramer (Stride) and CFO Erika Ellison provided update on loan terms proposal. \$40,000, not to exceed 4%, monthly draw on cash flow. Motion to approve loan terms from Charlie Waters, 2<sup>nd</sup> from Kate Crawford. Motion passes.

Insurance update from John Kramer (Stride)

Discussion on banking. Recommendation from to transition from South State Bank by John Kramer (Stride). CFO Erika Ellison recommended Truist. Next steps will be explored before next meeting.

Approval of corporate documents: Articles of Incorporation amended to align with IRS filing. Motion to approve amendment to Articles of Incorporation by Susan McDowell, 2<sup>nd</sup> by Kate Crawford. Motion passes.

Motion to adjourn at 4:43pm. Motion passed.