

GADCA Board of Directors Special Meeting Minutes

3/31/2022, 4:00 p.m.

Location: Virtual meeting via Zoom

Board Attendees: Thomas Stephens, Charlie Waters, Susan McDowell, Keya Grant, Don Jones, Jake Candler

Meeting was called to order by Susan McDowell at 4:01 PM

Agenda:

2nd public hearing for 2022-2023 school budget. Chair McDowell called for any public comment. None was offered. Tommy Stephens moved to approve budget. 2nd by Keya Grant. Budget approved unanimously by board.

Resolution to approve additional loan from Stride/K12 for GADCA operations. A resolution to approve the next \$100K of Loan/Advance as provided in the Services Agreement between Stride-K12 and the Board. Consistent with what was reviewed at the March Board meeting, the loan/advance interest rate will be set at a floor of the federal reserve rate (3.25% as of 1/1/22) and not to exceed 4%, and repayment terms to be mutually agreed to by the parties when the school is cashflow positive and able to repay. Motion to approve loan by Charlie Waters. 2nd by Don Jones. Motion carries unanimously and loan is approved.

Instructional staff approval. Teacher credentials provided and reviewed. Motion to approve hire by Tommy Stephens. 2nd by Charlie Waters. Motion carries unanimously and instructional staff hires are approved.

Motion to adjourn at 4:10pm.